

City of Fresno
Water System Revenue Refunding Bonds
Series 1998 A

(Partial Refunding of the 1995 Bonds)

Underwriter: PaineWebber Incorporated

Underwriter's Counsel: Stradling Yocca Carlson & Rauth

Bond Counsel: Orrick, Herrington & Sutcliffe LLP

Dated Date: 6/1/1998

Credit Rating: B1 Moody's; BB Standard & Poor's; BBB Fitch

Security: Pledged Revenues

Bond Insurance: FGIC

Payment Dates: Principal & Interest = June 1 Interest Only = December 1

<i>FISCAL YEAR</i>	<i>PRINCIPAL AMOUNT</i>	<i>ANNUAL INTEREST</i>	<i>ANNUAL DEBT SERVICE PAYMENT</i>
2009	950,000	1,411,122	2,361,122
2010	985,000	1,369,322	2,354,322
2011	1,035,000	1,324,996	2,359,996
2012	1,085,000	1,275,834	2,360,834
2013	1,135,000	1,223,212	2,358,212
2014	1,190,000	1,168,732	2,358,732
2015	1,250,000	1,107,744	2,357,744
2016	1,315,000	1,043,682	2,358,682
2017	1,380,000	976,288	2,356,288
2018	1,450,000	905,562	2,355,562
2019	1,525,000	831,250	2,356,250
2020	1,605,000	755,000	2,360,000
2021	3,130,000	674,750	3,804,750
2022	3,290,000	518,250	3,808,250
2023	3,450,000	353,750	3,803,750
2024	3,625,000	181,250	3,806,250
TOTALS	28,400,000	15,120,744	43,520,744